Nodwin Gaming International Ltd
Balance Sheet for the month 31 March 2024

Particulars	Note No.	As At 31 March, 2024 (Amount in USD)	As At 31st March, 2023 (Amount in USD)
I. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		-	-
Total Non Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Financial Assets			
(i) Trade Receivables		-	-
(ii) Cash and Cash Equivalents		-	-
(iv) Other current financial assets		-	-
(c) Other Current Assets	2	39,659	39,659
Total Current Assets		**39,659**	**39,659**
TOTAL ASSETS		**39,659**	**39,659**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	3	100	100
(b) Other Equity	4	39,559	39,559
Total Equity		**39,659**	**39,659**
(2) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
Total Non Current Liabilities		**-**	**-**
(3) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Other Current Liabilities		-	-
(c) Short-Term Provisions		-	-
Total Current Liabilities		**-**	**-**
TOTAL EQUITY AND LIABILITIES		**39,659**	**39,659**

For Priyanka Shukla & Associates
Chartered Accountants
Firm Registration No. 158535W

CA Priyanka Shukla
Proprietor
UDIN: 24612785BKFRQP5848
Membership No.: 612785
Place : Mumbai
Date : 29-October-2024

For and on behalf of Board of Directors of
Nodwin Gaming International Limited

Akshat Rathee
Digitally signed by Akshat Rathee
Date: 2024.10.29 17:20:49 +05'30'

Akshat Rathee
Director
DIN: 00870302
Place: Gurugram
Date : 29-October-2024

Nodwin Gaming International Ltd

Statement of Profit and Loss for the month 31 March 2024

Particulars	Note No.	For period ended 31 March 2024 (Amount in USD)	For period ended 31 March 2023 (Amount in USD)
I Revenue from Operations		-	-
II Other Income		-	-
III Total Revenue (I+II)		**-**	**-**
IV Expenses			
a) Employee benefits expense		-	-
d) Other expense	1	-	35,077
Total Expenses (IV)		**-**	**35,077**
V Profit/(loss) before tax (I-IV)		-	(35,077)
VI Tax Expenses			
(a) Current Tax		-	-
(b) Deferred Tax			
VII Profit/(loss) for the period (V-VI)		**-**	**(35,077)**
VIII Other Comprehensive Income			
Remeasurements of post-employment benefit obligation		-	-
Income tax effect		-	-
IX Other Comprehensive Income for the period, net of tax		**-**	**-**
X Total Comprehensive Income for the period, net of tax		**-**	**(35,077)**

For Priyanka Shukla & Associates
Chartered Accountants
Firm Registration No. 158535W

CA Priyanka Shukla
Proprietor
UDIN: 24612785BKFRQP5848
Membership No.: 612785
Place : Mumbai
Date : 29-October-2024

For and on behalf of Board of Directors of
Nodwin Gaming International Limited

Akshat Rathee
Digitally signed by Akshat Rathee
Date: 2024.10.29 17:21:16 +05'30'

Akshat Rathee
Director
DIN: 00870302
Place: Gurugram
Date : 29-October-2024

Nodwin Gaming International Ltd
Statement of Changes in Equity for the month 31 March 2024
Equity shares

Particulars	No of Shares	USD In Million
Balance at the beginning of the reporting period - 01 April 2023	**100**	**100**
Changes in the Equity Share Capital	-	
Balance at the end of the reporting year ended 31 March 2024	**100**	**100**

Other Equity

Particulars	Reserves and Surplus			
	Share premium	Retained Earnings	OCI	Total Reserves and Surplus
Balance at the beginning of the reporting period - 01 April 2023	-	39,659	-	39,659
Addition	-	-		-
Profit for the Period	-	-	-	-
Balance at the end of the reporting year ended 31 March 2024	-	**39,659**	-	**39,659**

For Priyanka Shukla & Associates
Chartered Accountants
Firm Registration No. 158535W

CA Priyanka Shukla
Proprietor
UDIN: 24612785BKFRQP5848
Membership No.: 612785
Place : Mumbai
Date : 29-October-2024

For and on behalf of Board of Directors of
Nodwin Gaming International Limited

Akshat Rathee
Digitally signed by Akshat Rathee
Date: 2024.10.29 17:21:40 +05'30'

Akshat Rathee
Director
DIN: 00870302
Place: Gurugram
Date : 29-October-

Nodwin Gaming International Ltd

Notes to Financial Statements for the year ended 31st March, 2024
Basic and Diluted Earnings per Share

Particulars	As At 31st March, 2024	As At 31st March, 2023
i. Profit Attributable to Equity Holders		
Profit Attributable to Equity Holders	-	(35,077)
	-	**(35,077)**
ii. Weighted Average Number of Ordinary Shares		
Issued Ordinary Shares	100	100
Add: Shares Issued	-	-
Total Number of Shares Issued	100	100
iii. Basic and Diluted Earnings per Share (In USD)	**-**	**-**

Nodwin Gaming International Ltd

Notes to Financial Statements for the year ended 31st March, 2024

A. Corporate Information

Nodwin Gaming International Limited ("The Company") is a Private Limited Company Incorporated on 2nd August, 2019. The Company is primarily engaged into event management of organizing gaming events at various places all over world.

B. Basis of Preparation and Statement of Compliance

I. SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values at the end of each reporting period on accrual basis to comply with the Ind AS are prescribed under
Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The financials statements have been prepared on accrual and going concern basis. Based on the nature of the products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

II. KEY ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements in conformity with Ind AS requires management to make judgement, estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of income and expenses for the period. Management believes that the estimates made in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions that have the most significant effect on the carrying amounts of assets and liabilities within the next financials year are as follows:

- Determination of the estimated useful lives of tangible and intangible assets and the assessment s to which component of the cost may be capitalised.
- Impairment of Property, Plant and Equipment
- Recognition and measurement of defined benefit obligations
- Recognition of deferred tax assets
- Provisions Contingent Liabilities

VII. REVENUE RECOGNITION
VIII. EMPLOYEE BENEFITS

• Short term Employee benefits

All employee benefits payable wholly within 12 months of rendering the service are classified as short term employee benefits such as salaries performance incentives exacta are recognised as an expense at the and discounted amount in statement of profit and loss of the year in which the employee industry related service.

• Post employment benefits

a) Defined benefit plans

The company's net obligation in respect of the defined benefit plan is calculated separately for each plan by estimating the amount of future benefit that employees have on in the current and prior period after discounting the same. The calculation of defined benefit obligation is performed annually by qualified actuary using the projected unit credit method. Also, management may based on their best judgement resolve to using of estimates, averages and computational short cuts which may provide a reliable approximation of the company's net obligation in respect of the defined benefit plan .Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses recognise immediately in "Other Comprehensive Income" (OCI). Net interest expense (income) on the net defined liability (assets) is completed by applying the discount rate, used to measure the net defined liability (asset).Net Interest expense and other expenses related to defined benefit plans are recognised in statement of profit and loss. When the benefits of a Plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service of the gain or loss on curtailment is recognised immediately in the statement of profit and loss. The company recognises gains and losses on the settlement of a defined benefit plant when the settlement occurs.

b) Terminal benefits

All terminal benefits are recognised as an expense in the period in which they are incurred.

IX) BORROWING COST
X) TAXES ON INCOME

Income Tax expense comprises current tax and deferred income tax. Tax is recognised in this statement of profit and loss except to the extent that it relates to items recognised in other comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

a) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rate and laws that are enacted at the balance sheet date.

b) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.
Deferred income tax liabilities and assets are measured at the tax rate that are expected to apply in the period in which liability is settled or assets realised based on tax rates (and tax laws) that have been enacted of substantively enacted by the end of the reporting period. Amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

IX. PROVISIONS CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognised, when there is a present legal or constructive obligation has a result of past events; where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the application can be made. Where are provision is measured using the cash flows estimated to settle the present obligation its carrying amount is a present value of those cash flows. Where the effect is material the provision is discounted to net present value using an appropriate current market based pre-tax discount rate and the unwinding of the discount is included in finance cost.

Contingent liabilities are recognised only when there is a possible obligation arising from past events, due to occurrence or non occurrence of one or more uncertain future events, not wholly within the control of the company, or where any present obligation cannot be measured in terms of future outlook of resources, or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those have a largely probable out of resources are provided for.

Contingent assets are not disclosed in the financial statements unless an in flow of economic benefits is probable.

XIII. FOREIGN CURRENCY TRANSACTION

Transactions in foreign currency are recorded at the rate of exchange in force at it date of transaction. Assets and liabilities in foreign currency outstanding at the year end, if any are stated at the rate of exchange prevailing at the close of the year and the resultant gain / loss is recognised in the statement of profit and loss.

XIV. CASH AND CASH EQUIVALENTS

The company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of 3 months or less from the date of purchase to be cash equivalents. Cash and cash equivalent consist of balances with banks which are unrestricted for withdrawal and usage.

XV. EPS

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period adjusted for bonus elements and share split in equity shares, if any, issued during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders after taking into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

Nodwin Gaming International Ltd

Notes to Financial Statements for the year ended 31st March, 2024

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Note 1		
Other expenses		
Event Expense	-	-
Legal and professional fees	-	12,477
Loss on exchange fluctuation (net)	-	534
Miscellaneous expenses	-	21,604
Bank Charges	-	463
	-	**35,077**

Nodwin Gaming International Ltd

Notes to Financial Statements for the year ended 31st March, 2024 -

Particulars	As At 31st March, 2024	As At 31st March, 2023
Note 2		
Other Current Assets		
Advance paid to suppliers	39,659	39,659
	39,659	**39,659**
Note 3		
Equity Share Capital		
Issues and Subscribed capital (100 Shares of USD 1 each)	100	100
	100	**100**
Note 4		
Other Equity		
Capital Redemption Reserve		
Reserves & Surplus		
Opening balance	39,559	74,636
(+) Amount Transferred from Profit and Loss account	-	(35,077)
Closing Balance	39,559	39,559
Other Comprehensive Income		
	39,559	**39,559**

Nodwin Gaming International Ltd

Notes to Financial Statements for the Period ended 31 March, 2024

Related party transactions

A. Names of the Related parties

i. **Holding company**
Nodwin Gaming Private Limited

B. The following transactions were carried out with the related parties in the ordinary course of business.

Nature of Transaction	Holding company (i)	Holding company (i)
	March 31, 2024	March 31, 2023
Purchase of services		
Nodwin Gaming Private Limited	-	-
Nextwave Multimedia	-	-

C. Closing Balances of Related Parties.

Particulars	March 31, 2024	March 31, 2023
Advance paid to supplier:		
Nodwin Gaming Private Limited	39,659	39,659

For Priyanka Shukla & Associates
Chartered Accountants
Firm Registration No. 158535W

CA Priyanka Shukla
Proprietor
UDIN: 24612785BKFRQP5848
Membership No.: 612785
Place : Mumbai
Date : 29-October-2024

For and on behalf of Board of Directors of
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Akshat Rathee
Director
DIN: 00870302
Place: Gurugram
Date : 29-October-2024